



Journal of Internet Banking and Commerce

An open access Internet journal (<http://www.arraydev.com/commerce/jibc/>)

*Journal of Internet Banking and Commerce, August 2014, vol. 19, no. 2
(<http://www.arraydev.com/commerce/jibc/>)*

From the JIBC Publisher

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Brief Biographic Description: Nahum Goldmann, President, ARRAY Development, is a leading expert and a lecturer on building and securing ebanking and ecommerce, procurement, financial and governance strategies, Supply Chain Finance, as well as regulatory and government policy issues.

Keywords: Journal of Internet Banking and Commerce, From the JIBC Publisher

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Facilitating Corporate Financial Management Reporting

Many executives of online financial and ecommerce transactional enterprises are frustrated with the lack of transparency in their corporate results. As well, they could not operate effective planning and profitability analysis without first obtaining meaningful data that describe corporate financial health in the easy to comprehend business terms.

Some companies 'leave much money on the table' due to the challenges of their financial reporting. Research shows that inefficient accounting and financial reporting system is among the major barriers for corporate growth, lower taxes or obtaining investments in Internet commerce companies and mid-size banks. Most of the currently used accounting systems do not support the required level of the financial management reporting.

To ensure full accountability of the corporate financial reporting to the executives and the Board, such corporations require a management-oriented customized analytical tool, simple to use but quite powerful, that enhances corporate accounting and financial reporting systems. The underlining original financial reporting management methodology has to facilitate radical improvements in work effectiveness, in support of rapid business growth. Resulting continuous and measurable advancements in the corporate finances would help ecommerce corporates and banks to achieve their strategic goals and the '*Best in Class*' status.

In implementing such an analytical tool, it is especially critical that the corporate CEO/top decision maker has been strongly committed or externally compelled to the urgent change in the corporate business model, thus signifying corporate commitment to strategic improvements.

The project's motivation on the part of the CEO and the Board might be due to:

- Turning around a stagnating company
- Obtaining credit line from a financial institution, vendor or client – i.e., in support of the global expansion
- Selling the company, i.e., due to the principal's close retirement
- Fighting government agencies to reduce taxes
- Facing new fierce competition from the non-traditional, well financed Internet competitors
- Need to compare key corporate performance indicators with the leading competitors
- Required transition to IFRS

Call for the Assistant Editor

JIBC is still growing, and as a part of new opportunities, we are looking for one more new key member of our editorial team to act as an *Assistant Editor*. The candidates should be open to evolving responsibilities, have strong research, organizational and communication skills, ability to work both independently and with the JIBC editorial team, proficiency at multitasking, and be passionate about the newly emerging field of electronic banking and commerce. Past editors have used the position as a staging ground for the leading positions in the global academia and industry.

For a highly qualified person well familiar with HTML and looking for a world-class carrier in ecommerce, this position opens unparalleled opportunities to work closely with a wide range of international scholars, to learn the modern online publishing ropes, to develop familiarity with the style guides and establish useful academic and industrial connections.

It provides an excellent opportunity to hone your editing and time management skills, to gain experience in academic publishing, and to actively develop an understanding of issues considered of great import to the electronic banking and commerce.

A successful candidate will help JIBC Editor-in-Chief Prof. Nikhil Agarwal, Managing Editors Francis Chlarie and Dr. Xin "Robert" Luo in working with the JIBC authors to ensure high academic quality contributions and preparing submissions for our leading publication. She or he will provide the editorial input on the articles' fitness for publication, and perform formatting of each article to ensure that their language, layout and style meet academic standards.

As we only issue JIBC three times a year, a volunteer Assistant Editor will be asked to commit just 2-3 hours of work per week performed on their own schedule. Please send your CV to JIBC Chief Editor Prof. Nikhil Agarwal or myself if you would like to participate and contribute to our advanced global community.

Again, I am asking each and every one of you, our readers and subscribers, to email JIBC to at least 3 of your colleagues, friends and discussion groups that you are participating at, and recommend that they also subscribe. Please share information about JIBC articles with the Internet community and suggest to us new ways to promote JIBC among academics and professionals from around the globe.

As well, I am challenging all the current and past authors and editors to email your own articles -- along with the rest of JIBC edition -- to at least 10 of your peers and colleagues in academia, government and industry. Make sure that they are well aware of your articles and the *Journal of Internet Banking and Commerce*. Recommend that they also subscribe to email editions. After all, we send it around just 3 times a year.

A special appeal to ecommerce/ebusiness students to pass a word about JIBC to your professors and classmates and, more important, to ask them to supply new articles and tell everybody to subscribe.

Please contact us with the suggestion of how to submit information on JIBC to other leading search engines and academic reference publications. Also, if you notice publications referring to JIBC articles, please let us know.

Let's spread the word!