



## **Journal of Internet Banking and Commerce**

An open access Internet journal (<u>http://www.arraydev.com/commerce/jibc/</u>)

Journal of Internet Banking and Commerce, April 2012, vol. 17, no. 1 (<u>http://www.arraydev.com/commerce/jibc/</u>)

## From the JIBC Publisher

First Author's Name: Nahum Goldmann First Author's Title/Affiliation: ARRAY Development, Ottawa, Canada; Publisher and Member of the Editorial Board, JIBC Author's Personal/Organizational Website: <u>http://www.arraydev.com/</u> Email: <u>Nahum.Goldmann (at) ARRAYDev.Com</u> Brief Biographic Description: Nahum Goldmann, President, ARRAY Development, is a

leading expert and a lecturer on building and securing ebanking and ecommerce, procurement, financial and governance strategies, Supply Chain Finance, as well as regulatory and government policy issues.

Keywords: Journal of Internet Banking and Commerce, From the JIBC Publisher

© Nahum Goldmann, 2012

## The Emerging Role of Governance, Risk Management and Compliance (GRC)

In the emerging 'post High-tech' economic paradigm, eFinance, as well as Governance, Risk Management and Compliance (GRC) are often seen as the strategic engines of industrial and commercial growth, innovation and social renewal. Moreover, in the current financial environment, the attention of investors and stakeholders focuses on the corporate ability to maintain a strong capital position that protects it from financial crises. All these factors imply the critical importance of new innovation players, such as central banks, government regulatory bodies and investment funds, which in the past were not necessarily seen as primary industry innovation engines. - 2 -

If deployed proactively across the organization, GRC could provide corporate board, top executives and middle management with the comprehensive online reporting framework for managing governance and compliance risks, thus ensuring competitive advantage. It structures the mature flow of policies, procedures, documentation, and risk assessments, transforming the organizational culture in the process.

Strong impact of GRC tools and practices on Internet commerce, finance and governance is undeniable. Journal of Internet Banking and Commerce should provide a global platform for the research on this critical subject.

JIBC is still growing, and as a part of new opportunities, we are looking for one more new key member of our editorial team to act as an *Assistant Editor*. The candidates should be open to evolving responsibilities, have strong research, organizational and communication skills, ability to work both independently and with the JIBC editorial team, proficiency at multitasking, and be passionate about the newly emerging field of electronic banking and commerce. Past editors have used the position as a staging ground for the leading positions in the global academia and industry.

For a highly qualified person well familiar with HTML and looking for a world-class carrier in ecommerce, this position opens unparalleled opportunities to work closely with a wide range of international scholars, to learn the modern online publishing ropes, to develop familiarity with the style guides and establish useful academic and industrial connections. It provides an excellent opportunity to hone your editing and time management skills, to gain experience in academic publishing, and to actively develop an understanding of issues considered of great import to the electronic banking and commerce.

A successful candidate will help JIBC Editor-in-Chief Prof. Nikhil Agarwal, Managing Editor Dr. Xin "Robert" Luo and Assistant Managing Editor Francis Chlarie in working with the JIBC authors to ensure high academic quality contributions and preparing submissions for our leading publication. She or he will provide the editorial input on the articles' fitness for publication, and perform formatting of each article to ensure that their language, layout and style meet academic standards.

As we only issue JIBC three times a year, a volunteer Assistant Editor will be asked to commit just 2-3 hours of work per week performed on their own schedule. Please send your CV to JIBC Chief Editor Prof. Nikhil Agarwal or myself if you would like to participate and contribute to our advanced global community.

Again, I am asking each and every one of you, our readers and subscribers, to email JIBC to at least 3 of your colleagues, friends and discussion groups that you are participating at, and recommend that they also subscribe. Please share information about JIBC articles with the Internet community and suggest to us new ways to promote JIBC among academics and professionals from around the globe.

As well, I am challenging all the current and past authors and editors to email your own

articles -- along with the rest of JIBC edition -- to at least 10 of your peers and colleagues in academia, government and industry. Make sure that they are well aware of your articles and the *Journal of Internet Banking and Commerce*. Recommend that they also subscribe to email editions. After all, we send it around just 3 times a year.

A special appeal to ecommerce/ebusiness students to pass a word about JIBC to your professors and classmates and, more important, to ask them to supply new articles and tell everybody to subscribe.

Please contact us with the suggestion of how to submit information on JIBC to other leading search engines and academic reference publications. Also, if you notice publications referring to JIBC articles, please let us know.

Let's spread the word!