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From the JIBC Publisher

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Brief Biographic Description: Nahum Goldman, President, ARRAY Development, is a leading expert and a lecturer on building and securing ebanking and ecommerce, procurement, financial and governance strategies, Supply Chain Finance, as well as regulatory and government policy issues.

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Supply Chain Finance Disruptive Opportunity

Conventional banks are still struggling, trying to overcome post-2008 global financial crisis and readjust their business models to the Basel III capital requirements and somewhat more stringent risk controls. Corporate banking is among a few exceptions that are capable of earning the above-average profits.

Liquidity crunch forces corporations to recognize *Supply Chain Finance (SCF)* as the last remaining source of easy-access cash. However, large banks neglect pursuing SCF and corporate banking opportunities more aggressively, as it is simply not a top priority for them at the time when their very survival as “too large to fail” institutions is under a cloud. This, in turn, opens exciting opportunities for new payment service entrants.

Conventional banks' corporate services are often inefficient, result in many transactional errors and expensive. Even Fortune 100 companies are unhappy with their banking services and as a result, some of the world largest corporations are starting their own private banks, although for a number of valid reasons their success rate is rather low.

Conventional bank offerings are not that well optimized for midsize companies that typically experience competitive cost pressure – both from the multinationals and aggressive ebusiness startups. Especially challenging are epayment services and dynamic liquidity management in support of international trade. Hence, many of midsize world-trading companies explore non-banking quality alternatives, such as B2B payment hubs.

Substantial opportunities for new disruptive entrants servicing mid market and SME segments are only possible with the embrace of Internet banking and commerce and new entrepreneurship. The new ebusiness and efinance sectors need *proactive senior executives with strong entrepreneurial drive*, who are well familiar with the modern Governance, Risk Management and Compliance but are also profit and sustainability oriented.

I would like to use this opportunity to welcome onboard our new Assistant Managing Editor Francis Chlarie. Francis is a Belgian consultant specializing in payments and cash management systems. He works as a business consultant for several large financial institutions in Europe. His interests are in ebanking channels for corporates, mobile payments and integrated cash management solutions. Francis holds a master degree in Applied Economics from Leuven University, Belgium. He is also a certified enterprise architect and has obtained a professional certificate of treasury at the Febelfin Academy Belgium (Summa Cum Laude). Francis proactively supports JIBC seasoned Managing Editor Dr. Xin "Robert" Luo in working with the authors and successfully producing new journal issues.

JIBC is still growing, and as a part of new opportunities, we are looking for one more new key member of our editorial team to act as an *Assistant Editor*. The candidates should be open to evolving responsibilities, have strong research, organizational and communication skills, ability to work both independently and with the JIBC editorial team, proficiency at multitasking, and be passionate about the newly emerging field of electronic banking and commerce. Past editors have used the position as a staging ground for the leading positions in the global academia and industry.

For a highly qualified person well familiar with HTML and looking for a world-class carrier in ecommerce, this position opens unparalleled opportunities to work closely with a wide range of international scholars, to learn the modern online publishing ropes, to develop familiarity with the style guides and establish useful academic and industrial connections. It provides an excellent opportunity to hone your editing and time management skills, to gain experience in academic publishing, and to actively develop an understanding of issues considered of great import to the electronic banking and commerce.

A successful candidate will help JIBC Editor-in-Chief Prof. Nikhil Agarwal, Managing Editor Dr. Xin "Robert" Luo and Assistant Managing Editor Francis Chlarie in working with the JIBC authors to ensure high academic quality contributions and preparing submissions for our leading publication. She or he will provide the editorial input on the articles' fitness for publication, and perform formatting of each article to ensure that their language, layout and style meet academic standards.

As we only issue JIBC three times a year, a volunteer Assistant Editor will be asked to commit just 2-3 hours of work per week performed on their own schedule. Please send your CV to JIBC Chief Editor Prof. Nikhil Agarwal or myself if you would like to participate and contribute to our advanced global community.

Again, I am asking each and every one of you, our readers and subscribers, to email JIBC to at least 3 of your colleagues, friends and discussion groups that you are participating at, and recommend that they also subscribe. Please share information about JIBC articles with the Internet community and suggest to us new ways to promote JIBC among academics and professionals from around the globe.

As well, I am challenging all the current and past authors and editors to email your own articles -- along with the rest of JIBC edition -- to at least 10 of your peers and colleagues in academia, government and industry. Make sure that they are well aware of your articles and the *Journal of Internet Banking and Commerce*. Recommend that they also subscribe to email editions. After all, we send it around just 3 times a year.

A special appeal to ecommerce/ebusiness students to pass a word about JIBC to your professors and classmates and, more important, to ask them to supply new articles and tell everybody to subscribe.

Please contact us with the suggestion of how to submit information on JIBC to other leading search engines and academic reference publications. Also, if you notice publications referring to JIBC articles, please let us know.

Let's spread the word!