



## Journal of Internet Banking and Commerce

*An open access Internet journal (<http://www.arraydev.com/commerce/jibc/>)*

*Journal of Internet Banking and Commerce, August 2011, vol. 16, no. 2  
(<http://www.arraydev.com/commerce/jibc/>)*

### From the JIBC Publisher

---

*First Author's Name: Nahum Goldmann*

*First Author's Title/Affiliation: ARRAY Development, Ottawa, Canada; Publisher and Member of the Editorial Board, JIBC*

*Author's Personal/Organizational Website: <http://www.arraydev.com/>*

*Email: [Nahum.Goldmann \(at\) ARRAYDev.Com](mailto:Nahum.Goldmann@ARRAYDev.Com)*

*Brief Biographic Description: Nahum Goldmann, President, ARRAY Development, is a leading expert and a lecturer on building and securing ebanking and ecommerce, procurement, financial and governance strategies, Knowledge Process Outsourcing, as well as regulatory and government policy issues.*

---

**Keywords: Journal of Internet Banking and Commerce, From the JIBC Publisher**

© Nahum Goldmann, 2011

---

### E-invoicing for Order-to-Cash

ISO 20022 Standard for Financial Services Messaging has been supported by an increasing number of financial institutions and payment services across the globe, including SWIFT. Corporates can use this new standard to integrate their receivables, payables, as well as other currency and treasury functions with their clients, vendors and banks.

With the recent endorsement of ISO 20022 by the EU, e-invoicing across Europe is moving mainstream, currently growing at the phenomenal annual rate of 40%. It is well known that by sending, receiving and actively managing professionally looking online invoices, corporations and government organizations can simplify payment

administration, support environment by eliminating paper, help to achieve painless audits and reduce overhead costs. Corporations that are able to improve their invoice administration and payment, as well as the management of their order-to-cash chain have a strong competitive advantage over those that still have not rationalized their complex international trading operations.

Invoice administration can ensure effective management of order-to-cash chain and working capital, saving up to 20% of foreign accounts receivable and payable. However, it is only viable as a comprehensive and sophisticated value-added service rather than a standalone function. It must include most advanced, fully featured online e-invoicing/e-finance platform with integrated transactional payment options, financing of receivables and protection of archives with PKI digital signatures necessary for government and tax audits. Integration of e-invoicing with the payment options can mitigate the uncertainty of payment timing and amounts and sustain cash liquidity and stronger balance sheet position – thus strengthening buyer-supplier relationships.

---

JIBC is growing, and as a part of new opportunities, we are looking for two new key members of our editorial team to act as *Assistant Editors*. The candidates should be open to evolving responsibilities, have strong research, organizational and communication skills, ability to work both independently and with the JIBC editorial team, proficiency at multitasking, and be passionate about the newly emerging field of electronic banking and commerce. Past editors have used the position as a staging ground for the leading positions in the global academia and industry.

For a highly qualified person well familiar with HTML and looking for a world-class career in ecommerce, these positions opens unparalleled opportunities to work closely with a wide range of international scholars, to learn the modern online publishing ropes, to develop familiarity with the style guides and establish useful academic and industrial connections. It provides an excellent opportunity to hone your editing and time management skills, to gain experience in academic publishing, and to actively develop an understanding of issues considered of great import to the electronic banking and commerce.

Successful candidates will help JIBC Editor-in-Chief Prof. Nikhil Agarwal and our Managing Editor Dr. Xin "Robert" Luo in working with the JIBC authors to ensure high academic quality contributions and preparing submissions for our leading publication. They will provide the editorial input on the articles' fitness for publication, and perform formatting of each article to ensure that their language, layout and style meet academic standards.

As we only issue JIBC three times a year, the volunteer Assistant Editors will be asked to commit just 2-3 hours of work per week performed on their own schedule. Please send your CV to JIBC Chief Editor Prof. Nikhil Agarwal or myself if you would like to participate and contribute to our advanced global community.

---

Again, I am asking each and every one of you, our readers and subscribers, to email JIBC to at least 3 of your colleagues, friends and discussion groups that you are participating at, and recommend that they also subscribe. Please share information about JIBC articles with the Internet community and suggest to us new ways to promote JIBC among academics and professionals from around the globe.

As well, I am challenging all the current and past authors and editors to email your own articles -- along with the rest of JIBC edition -- to at least 10 of your peers and colleagues in academia, government and industry. Make sure that they are well aware of your articles and the *Journal of Internet Banking and Commerce*. Recommend that they also subscribe to email editions. After all, we send it around just 3 times a year.

A special appeal to ecommerce/ebusiness students to pass a word about JIBC to your professors and classmates and, more important, to ask them to supply new articles and tell everybody to subscribe.

Please contact us with the suggestion of how to submit information on JIBC to other leading search engines and academic reference publications. Also, if you notice publications referring to JIBC articles, please let us know.

Let's spread the word!