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### From the JIBC Editor-in-Chief

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*Brief Biographic Description:* Dr Agarwal an international expert on ICT, Internet Governance and Policy. He has lectured around the world on IT Strategy, eCommerce, eGovernance and Technology Policy. He is serving as High-Level-Adviser to UN GAID and member of numerous editorial boards/review panels. He is currently Director of Zensar Center for Business Innovation (ZCBI) at Pune, India.

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In last editorial I have spoken about subprime tremors and global warming of economy. As expected, these tremors and global warming signals have their first victims. Citigroup, UBS, Soc Gen every bank balance sheet is in red. Reason? Reason may be simple, they were not smart enough to see the future. Many of you may laugh at the comment that biggest banks in the world are smart enough ... but think again !!

At Soc Gen a rouge trader has cost them Euro 7.2 billion dollars. I wonder how can smart and technology savvy bank like Soc Gen have faced such crisis. How it is possible that anybody has not noticed such large fund movements, it is against the ERP rules of work-flow. I would term it social engineering. In end Feb, I am speaking at 10<sup>th</sup> Fund Compliance Summit at Luxembourg. The theme of my presentation is 'Methods to Evade Social Engineering Attacks and how to create checks/balances to avoid human errors'. It is easier to create a world-class IT infrastructure, but we should not forget that the management is still in hands of human being. Therefore, it is essential to have human-system-chain methodology to avoid blunders in future.

In this issue we have 12 articles. S Arumuga from India gives a glimpse of the need & role of virtual trainer in the organization. The paper talk about the new trend in implementing virtual trainer in Multiuser Virtual Reality system. Tariq Bhatti from UAE explores the factors influencing the adoption of mobile commerce. Blanca Hernández-Ortega from Spain discuss the analysis of Web Navigability in Spanish Internet Banking. In this paper authors have analysed empirically all the Spanish banking entities with a presence on the Internet and have measured the level of navigability in the sector. Geoffrey H. Tanakinjal from Malaysia have shared an analysis of mobile devices and communication. Authors believe that there research will contribute to the mechanism used by telecommunication service companies to communicate about their services. George Rigopoulos from Greece talks about Technology Acceptance Model Framework to Evaluate Users' Perception towards Online Electronic Payments.

Our regular contributor Hanudin from Malaysia explores the technology acceptance of internet banking among undergraduate students in Malaysia. Hong-Jen Lin from US, his article adopts the complementary assets model to analyze the environmental issues of international e-finance under the new Basel Accord. In another interesting article which gives different dimension and extension of Technology Acceptance Model; Muniruddeen Lallmahamood of Maritius gives an examination of individual's perceived security and privacy of the Internet in Malaysia and the influence of this on their Intention to use e-commerce. Jarunee Wonglimpiyarat from Thailand gives overview of the business strategy in managing payment innovations. His study looks at the smart card - electronic cash (e-cash) innovation in the financial service industry. Ghulam Muhammad Kundi discuss the opportunities and threats of eBusiness in Pakistan.

Overall a very strong issue with global footprints. ☺ Enjoy the new year and hope the global warming of economy should see another AI Gore.