



## Journal of Internet Banking and Commerce

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### From the JIBC Editor-in-Chief

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*Brief Biographic Description:* Professor Agarwal an international expert on ICT, Internet Governance and Policy. He has lectured around the world on IT Strategy, eCommerce, eGovernance and Technology Policy. Other than his full time responsibilities, he is serving as Board Member to World Entrepreneurship Forum (WEF); High-Level-Adviser to UN GAID and member of numerous editorial boards/review panels. He is currently President and senior partner of Cambridge Global Partners (CGP), an international consulting firm operating in four continents.

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Recently, The Economist covered two important pieces of news related to old world economy; first the Chrysler hiring 1800 people and second the story about Birmingham (mid-land England) manufacturing boom. Both the stories can have significant impact on world economic landscape. The old economies flourished in early 19<sup>th</sup> and 20<sup>th</sup> century due to manufacturing boom. Slowly as the economies grows and so the cost, the new economies of the world took the core competencies away from the shores of the western world. China had shown its dominance in manufacturing and India succeeded in services sector.

In the last few years the cost of operations in new economies have risen steadily. As per The Economist article the benefit of off-shoring manufacturing work to China shrank from 50% to 15% and there are questions about the quality control. The rise of western economies can have far greater, positive impact on world economy. In the new market regime, the boundaries of business will be defined not by cost of

operations but by efficiency, innovation and quality. The reduced dependency on new world will help in stabilizing the old economy and job markets. At the same time, the new economy will be forced to expand their own domestic markets. In turn, the biggest beneficiary will be the end customer.

In this issue we have 9 articles. I would invite you to read article Dauw Song Zhu (et al) which aims to predict consumers' purchase intentions by integrating trust and perceived risk. The authors have done extensive survey of 705 samples and study provides evidence of the relationship between consumers' purchase intention, perceived trust and perceived risk to websites of specific e-vendors.

At JIBC, we always welcome solid empirical research. Like in past, we have supported conferences, seminars and workshops to share our expertise and experience with university colleagues, faculty members and corporate. As you all know, JIBC is the oldest academic online journal in the world published since 1996. Over the last 16 years we have seen the rise 'n' rise of empirical and application research. Team JIBC has probably the best and most extensive experience of dealing with diversified researchers from five continents. **The JIBC editorial board is extending its hand in organizing seminars / workshops at your campus, in your country. Please do feel free to contact me or Professor Nahum Goldmann if you wish to discuss it further.**

In the end, I wish to announce the joining of a new member of the team; Mr. Francis Chlarie has joined the team JIBC as Assistant Managing Editor. Francis is from Belgium - land of beer, chocolates and excellent food. Anybody traveling to Belgium, please feel free to connect with Francis. I am sure Edwin and Francis would love to meet you and help you in exploring their wonderful country.

As always, thanks for supporting JIBC.

Nikhil