



## Journal of Internet Banking and Commerce

*An open access Internet journal (<http://www.arraydev.com/commerce/jibc/>)*

*Journal of Internet Banking and Commerce, April 2014, vol. 19, no.1  
(<http://www.arraydev.com/commerce/jibc/>)*

### From the JIBC Editor-in-Chief

---

*First Author's Name:* **Professor Nikhil Agarwal**

*First Author's Title/Affiliation:* **Editor-in-Chief JIBC**

*Email:* **[nikhil.jibc\(at\)gmail.com](mailto:nikhil.jibc(at)gmail.com)**

*Brief Biographic Description:* Professor Agarwal an international expert on Entrepreneurship, ICT, Internet Governance and Policy. He has lectured around the world on IT Strategy, eCommerce, eGovernance and Technology Policy. Other than his full time responsibilities, he is serving as Board Member to World Entrepreneurship Forum (WEF); High-Level-Adviser to UN GAID and member of numerous editorial boards/review panels. He is currently President and senior partner of Cambridge Global Partners (CGP), an international consulting firm operating in four continents. He is also an affiliate researcher at University of Edinburgh in United Kingdom.

---

**Keywords:** **Journal of Internet Banking and Commerce, From the JIBC Editor-in-Chief**

© Nikhil Agarwal, 2014-15

---

I was in India since March to witness, what is called, the biggest democratic exercise in the world – The Indian General Elections. The elections got over on May 16<sup>th</sup> after marathon 9-phase polling spread out over 5 weeks. Let me give the sheer size and scale of the election:

- 814.5 million people were eligible to vote, making the largest election world has ever seen
- 100 million new voters are added since 2009 general elections
- 66.4% polling is recorded i.e 540 million people decided to vote
- 930,000 polling stations were setup for polling

- 11 million security forces and 5.5 million civilians were deployed for the election duty
- As per estimates around \$5 billion has been pumped into the economy as election spend by the politicians

A constitutional body named 'Election Commission of India' manages the Indian general elections. The EC role is to conduct free & fair elections. The success of Indian election has cemented my belief in the democracy and democratic systems.

This year we are witnessing the significant changes in many parts of the world. The Ukraine crisis & Egypt turmoil are the most notable one. The problems in Egypt, Ukraine and other countries have to be sorted out in democratic, amiable manner. The grand ambition of the politicians are ruining these lovely countries, eventually it's the people who suffers. Financially speaking, the constant turmoil weakens the world economy. The global economy has started to show some promises after years of debacle performance, another war could shatter the gains easily.

JIBC is pleased to support the FORE International Finance Conference 2014, to be held in New Delhi on 27<sup>th</sup> – 28<sup>th</sup> November 2014. Our publisher Professor Nahum Goldman would be giving the keynote address at the conference. I encourage you to submit the papers, seminars or workshop proposal. For more information on the conference and how to submit the papers or participate, please contact:

Dr A K Puri  
Senior Professor  
Area Chair- Finance  
FORE School of Management  
B-18, Qutub Institutional Area,  
New Delhi 110016  
Phone: 01146485503( Direct), 41242424-33 Extension 503  
mobile +919810194352  
[www.fsm.ac.in](http://www.fsm.ac.in)  
email: akpuri (at the rate) fsm.ac.in; akpuri (at the rate) hotmail.com

In current issue we have 9 articles. A very interesting study is done by Hakami et al to understand the trends in the Internet usage and postal service performance in Australia. The mobile commerce is the biggest trend and it is expected to grow by CAGR of 71.06% by the year 2016 in India, says Sita Mishra in her article. Dr Mishra, in her theoretical paper captures users' acceptance behaviour towards M-commerce by applying 'theory of planned behaviour'. We have now started believing the power of social media as marketing tool, an opinion article by Erragcha, he argues that there is a need to revalorization of consumer in the new era of Web 2.0. Overall, another set of excellent articles from our authors.

As always, our articles are very timely and raise issues about the current problems. I must encourage you to distribute the JIBC to your colleagues and invite them to make a contribution to JIBC.

I must thank the team of editors including Nahum, Goldmann Robert Xin Lou, Francis Chlarie, Joshua Fogel and Anne Marie for making the issue successful. I request you to please send your comments and feedback via email to me. Your feedback is very valuable to us.

Thanks for supporting JIBC.

Nikhil Agarwal