

## Appendix

**Table 1:** Diagnostic Test.

Model Summary for GAAP				
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.762 <sup>a</sup>	.580	.433	.0236776659903
a. Predictors: (Constant), GROWTH, MVE, SIZE, LEV, TATOR				

**Table 2:** ANOVA Table for data before adoption of GAAP.

ANOVA <sup>a</sup>						
	Model	Sum of Squares	Df	Mean Square	F	Sig.
1	Regression	.015	7	.002	3.945	.007 <sup>b</sup>
	Residual	.011	20	.001		
	Total	.027	27			
a. Dependent Variable: Perf						
b. Predictors: (Constant) LEV, SIZE, MVE, GROWTH, TATOR						

**Table 3:** Estimate of the Regression Parameters: GAAP.

Coefficients <sup>a</sup>						
Model		Unstandardized Coefficients		Standardized Coefficients	T	Sig.
		B	Std. Error	Beta		
1	(Constant)	-.296	.071		-4.176	.000
	Growth <sub>0</sub>	.045	.017	.449	2.683	.014
	MVE <sub>0</sub>	1.531E-014	.000	.211	1.406	.175
	SIZE <sub>0</sub>	.000	.001	.020	.133	.895
	LEV <sub>0</sub>	.238	.064	.631	3.697	.001
	TATO <sub>0</sub> R	.777	.319	.420	2.441	.024

a. Dependent Variable: Perf.

**Table 4:** Model Summary.

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.710 a	.504	.330	.0212020117915
a. Predictors: (Constant), TATOR1, Growth1, MVE1, SIZE1, LEV1				

**Table 5:** ANOVA Table for data after adoption of IFRS.

<b>ANOVA<sup>a</sup></b>						
Model		Sum of Squares	Df	Mean Square	F	Sig.
1	Regression	.009	7	.001	2.899	.029 <sup>b</sup>
	Residual	.009	20	.000		
	Total	.018	27			
a. Dependent Variable: Perf1						
b. Predictors: (Constant), TATOR1, GROWTH1, MVE1, SIZE1, LEV1						

**Table 6:** Estimates of the Regression Parameters Adoption of IFRS.

<b>Coefficients<sup>a</sup></b>					
Model	Unstandardized Coefficients		Standardized Coefficients	T	Sig.
	B	Std. Error	Beta		
(Constant)	.265	.110		2.403	.026
Growth <sub>1</sub>	.058	.022	1.758	2.665	.015
MVE <sub>1</sub>	2.253E-014	.000	.221	.934	.361

SIZE <sub>1</sub>	-.002	.005	-.064	-.305	.764
LEV1	-.248	.110	-2.096	-2.248	.036
TATOR <sub>1</sub>	-.268	.145	-1.325	-1.852	.079
a. Dependent Variable: Perf1					